

# THE FUNDS OF THE STATE OF MISSOURI

November 30, 1977



**BILL J. CRIGLER**

*Assistant Treasurer*



**JAMES I. SPAINOWER**

*State Treasurer*



**PRICE HATCHER**

*Director of Operations*

**Balance November 30, 1977**

**A LETTER FROM THE TREASURER**

Dear Friends:

An increase of 22.9 percent in interest was received on invested state funds in the fiscal quarter ending September 30, compared to the same quarter last year. Total interest earned was \$5,950,726. This was an increase of \$1,109,481 over the comparable fiscal quarter.

An increase in the percentage of idle state funds placed in interest earning investments also was recorded. A daily average of 98.92 percent of all state funds was invested during the quarter ending September 30, compared to 98.54 percent in that quarter a year ago.

Steady progress in economic conditions and employment in Missouri this year have helped to improve the finances of state government.

In the quarter ending September 30, for example, there was a 35.5 percent increase in the average daily balance of state funds.

The average daily balance recorded was \$459,088,502. This was an increase of \$120,361,525 over the average daily balance in the same quarter last year.

Higher interest rates now in effect offer the prospect of continued increased earnings on invested state funds.

Sincerely,

James I. Spainhower  
Missouri State Treasurer

Time Deposits			
General Fund	200,552,000.00		
Second State Building Interest & Sinking Fund	8,790,302.30		
Water Pollution Control Bond & Interest	10,345,903.95		
Water Pollution Control Fund	38,890,000.00		
Revenue Sharing Trust Fund	72,230,250.00		
Second State Building Fund	24,000.00		
Second Injury Fund	2,200,000.00		
Babler Memorial State Park	248,000.00		
State Guaranty Student Loan	80,000.00		
Missouri Workmen's Compensation	1,640,000.00		
U.S. Securities			
Babler Memorial Park	—0—		
General Fund	14,526,250.00		
Confederate Memorial St. Park Perpetuity	14,310.30		
State Guaranty Student Loan	442,009.22		
Revenue Sharing	4,844,044.44		
Water Pollution Control	—0—		
Escheats Fund	2,465,122.22		
General Repurchase Agreement	72,705,000.00		
Revenue Sharing Repurchase Agreement	2,000,000.00		
Water Pollution Central Repurchase Agreement	3,900,000.00		
Second Injury Repurchase Agreement	125,000.00		
Missouri Workmen's Compensation Repurchase Agreement	1,350,000.00		
Other Investments			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	857,000.00		
Demand Checking Accounts	1,656,788.47		
Demand Collection Account	2,707,604.10		
Total	442,600,085.00		

**Interest Earned and Major Tax Receipts**

Month of November 1976	Month of November 1977	Fifth Month of Fiscal Year 1976-77	Fifth Month of Fiscal Year 1977-78
1,482,156.23	1,155,801.59	7,132,891.16	8,386,878.26
5,611,210.94	5,991,909.89	30,233,800.16	32,658,025.26
14,255,663.72	15,055,660.11	74,076,485.96	77,035,972.34
56,352.48	65,064.16	679,734.29	857,469.04
2,145.91	1,100.72	82,484.42	210,117.99
43,380,846.24	52,013,951.97	157,233,157.13	185,636,957.68
2,620,837.79	2,253,782.79	23,406,427.80	27,668,413.69
1,775,506.89	1,343,061.51	9,503,983.33	6,695,507.14
16,578.06	28,197.57	186,900.34	169,477.47
2,105,396.33	2,194,589.80	11,089,178.19	10,187,283.36
64,902,323.65	76,040,472.83	237,152,208.53	272,591,641.12
4,594,118.36	5,199,374.97	25,637,199.02	25,869,025.17
140,803,136.60	161,342,967.96	567,414,450.33	647,966,768.52
787,057.50	2,524,025.71	5,969,755.68	9,888,333.21

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 30th Day of November, 1977

FUNDS	PREVIOUS BALANCE October 31, 1977	RECEIPTS DURING November 1977	RECEIPTS BY TRANSFER During November 1977	DISBURSEMENTS BY WARRANT During November 1977	DISBURSEMENTS BY TRANSFER During November 1977	BALANCE November 30, 1977
General Revenue Fund . . . . .	75,549,096.45	138,201,246.55	.00	57,061,060.85	86,350,352.60	70,338,929.55
Adjutant General-Federal & Other . . . . .	483,305.23	5,326,181.76	.00	826,008.69	5,738.78	4,977,739.52
Agricultural Emergency Fund . . . . .	99,601.05	42,693.82	.00	68,221.29	1,190.10	72,883.48
Antirecession Fiscal Assistance—Federal . . . . .	3,309,653.41	.00	.00	150.00	728.73	3,308,774.68
Apple Merchandising Fund . . . . .	17,214.62	2,191.37	.00	.00	.00	19,405.99
Attorney General Anti-trust Revolving Fund . . . . .	28,069.41	.00	.00	4,042.00	1,016.32	23,011.09
Attorney General Court Cost Fund . . . . .	14,847.54	.00	.00	.00	.00	14,847.54
Attorney General—Federal & Other . . . . .	.00	94,000.00	.00	560.86	.00	93,439.14
Babler Memorial State Park Fund . . . . .	1,005,066.84	1,267.00	.00	5,451.60	1,461.37	999,420.87
Blind Pension Fund . . . . .	687,350.58	130,484.41	.00	303,311.96	7,313.10	507,209.93
Board of Accountancy Fund . . . . .	174,631.96	.00	.00	2,530.66	682.90	171,418.40
Board of Barbers Examiners Fund . . . . .	33,486.19	790.00	.00	3,622.42	809.25	29,844.52
Board of Chiropractic Examiners Fund . . . . .	34,097.43	532.00	.00	817.21	196.47	33,615.75
Board of Cosmetology Fund . . . . .	111,170.11	7,589.00	.00	13,039.76	3,470.88	102,248.47
Board of Embalmers Fund . . . . .	90,613.43	174.00	.00	3,241.35	301.62	87,244.46
State Board of Nursing Fund . . . . .	402,610.65	3,910.00	.00	11,347.33	2,073.77	393,099.55
Board of Optometry Fund . . . . .	9,067.81	.00	.00	560.92	64.69	8,442.20
Board of Pharmacy Fund . . . . .	184,439.07	1,510.00	.00	8,225.36	1,487.47	176,236.24
Board of Podiatry Fund . . . . .	1,738.10	19.00	.00	141.86	18.48	1,596.76
Board of Probation & Parole—Federal . . . . .	335,087.23	14,612.50	.00	202,367.98	23,230.81	124,100.94
Board of Reg. for Healing Arts Fund . . . . .	241,034.03	4,386.00	.00	19,268.46	2,471.42	223,680.15
Board of Veterinary Fund . . . . .	32,443.36	.00	.00	2,072.67	136.75	30,233.94
CARL Com. Service & Con. Ed. Title 1—Federal . . . . .	229,288.36	.00	.00	3,358.91	756.03	225,173.42
CARL Intergovernmental Personnel Fund . . . . .	24,584.50	.00	.00	2,959.03	706.71	20,918.76
CARL Housing & Com. Dev. Blk. Grt.—Federal . . . . .	.00	.00	.00	.00	.00	.00
CARL Ozark Regional Commission—Federal . . . . .	88,117.90	.00	.00	5,696.44	1,405.44	81,016.02
Civil Defense Fund . . . . .	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund . . . . .	56,221.38	22,982.35	.00	10,426.66	156.86	68,620.21
Comprehensive Health Planning—Federal . . . . .	3,743.65	25,000.00	.00	11,894.21	6,040.88	10,808.56
Confederate Memorial State Park Perpetuity Fund . . . . .	29,863.89	.00	.00	.00	.00	29,863.89
Conservation Commission Fund . . . . .	3,866,366.16	4,127,449.87	.00	2,184,684.96	217,011.13	5,592,119.94
County Aid Road Trust Fund . . . . .	255.34	.00	886,603.76	.00	.00	886,859.10
Court of Appeals—Federal . . . . .	.00	.00	.00	.00	.00	.00
Court Judicial Fund . . . . .	250,000.00	.00	.00	.00	.00	250,000.00
Crippled Children's Fund . . . . .	136,573.25	1,608.49	.00	4,587.66	.00	133,594.08
Department of Agriculture—Federal . . . . .	245,393.04	53,000.00	.00	4,442.08	951.98	292,998.98
Department CARL Am. Rev. Bicentennial Commission—Federal . . . . .	9,400.00	.00	.00	.00	.00	9,400.00
Department CARL Council Arts—Federal & Other . . . . .	95,986.26	21,267.00	.00	52,267.85	567.71	64,417.70
Department CARL Registration & Licensing—Federal . . . . .	5,749.79	.00	.00	.00	229.74	5,520.05
Department of Elementary & Secondary Education—Federal & Other . . . . .	3,647,804.00	6,934,572.89	.00	6,842,063.96	78,393.55	3,661,919.38
Department of Higher Education—Federal . . . . .	155,951.32	99,000.00	.00	77,452.45	3,412.97	174,085.90
Department Labor & Industrial Relations—Federal . . . . .	44,989.62	.00	.00	276.00	287.61	44,426.01
Department of Mental Health Detox—Federal . . . . .	901.77	.00	.00	.00	.00	901.77
Department of Mental Health—Federal . . . . .	276,744.93	543,639.20	2,909,432.59	439,286.46	74,722.55	3,215,807.71
Department Mental Health Prog. Imp.—Federal . . . . .	12,541,493.47	911,482.39	.00	584,436.48	3,057,095.19	9,811,444.19
Department Natural Resources—Federal . . . . .	249,641.23	326,633.03	.00	420,077.41	37,238.68	118,958.17
Department of Natural Resources—Federal . . . . .	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal . . . . .	356,897.65	.00	.00	15,026.08	695.57	341,176.00
Department of Public Safety—Federal . . . . .	574,533.55	1,641,294.09	.00	1,219,711.96	14,696.93	981,418.75
Department of Public Safety Law Enf—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal . . . . .	477,905.44	366,926.67	.00	526,498.15	4,314.66	314,019.30
Department of Revenue—Federal . . . . .	98,129.56	.00	.00	5,194.24	1,025.59	91,909.73
Department of Social Services—Federal & Other . . . . .	1,221.18	12,332.00	.00	10,015.35	3,051.28	486.55
Department of Transportation—Federal . . . . .	12,645.03	184,119.08	.00	27,714.72	1,342.61	167,706.78
Division of Commerce and Industrial Development—Federal . . . . .	13,317.14	.00	.00	1,730.92	204.75	11,381.47
Division of Corrections—Federal . . . . .	62,325.74	34,585.06	.00	76,326.37	13,702.72	6,881.71
Division of Family Services Fund . . . . .	10,190,530.39	21,938,820.31	.00	21,436,820.21	715,553.91	9,976,976.58
Division of Health—Federal . . . . .	679,579.24	1,846,439.08	.00	954,748.65	48,457.79	1,522,811.88
Division of Health Program Improvement—Federal . . . . .	5,017,966.45	336,732.63	.00	20,208.28	2,518.50	5,331,972.30
Division of Youth Service—Federal . . . . .	751,861.92	85,375.77	.00	171,233.38	27,619.95	638,384.36
Escheats Fund . . . . .	2,546,131.21	16,633.51	.00	2,147.72	.00	2,560,617.00

**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY —Continued**

FUNDS	PREVIOUS BALANCE October 31, 1977	RECEIPTS DURING November 1977	RECEIPTS BY TRANSFER During November 1977	DISBURSEMENTS BY WARRANT During November 1977	DISBURSEMENTS BY TRANSFER During November 1977	BALANCE November 30, 1977
Family Services Local Fund	292,646.45	339,342.16	.00	77,640.06	18,633.56	535,714.99
Federal Soldiers Home Fund	260,170.34	59,924.05	.00	52,787.67	10,266.32	257,040.40
Federal Revenue Sharing Trust Fund	82,774,655.90	164,009.08	.00	1,877,564.08	3,904.89	81,057,196.01
Grade Crossing Fund	291,203.89	.00	.00	.00	.00	291,203.89
Governor Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	372,866.90	231,000.00	.00	380,056.90	.00	223,810.00
Housing Development Commission Fund	.00	.00	.00	.00	.00	.00
Human Rights Comm.—Federal	2,615.20	.00	.00	500.00	563.22	1,551.98
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	91,099.79	145,187.39	.00	44,225.57	4,247.02	187,814.59
Medical Service Fund	5,804.35	326.81	.00	.00	.00	6,131.16
Mental Health Donation Fund	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	81,338.91	6,947.01	.00	10,166.89	1,096.16	77,022.87
Mined Land Recl. & Conservation Fund	57,452.24	67.50	.00	5,381.48	1,188.37	50,949.89
Missouri Clean Water Fund	20,697.47	3,760.00	.00	4,796.00	1,210.28	18,451.19
Missouri Real Estate Commission Fund	630,625.37	6,648.25	.00	10,627.76	2,222.15	624,423.71
Missouri State Chest Hospital Fund	339,171.87	48,547.58	.00	47.50	.00	387,671.95
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	3,057,332.48	41,488.41	.00	142,784.51	30,780.73	2,925,255.65
Motor Fuel Tax Fund	4,104,501.32	19,019,717.43	.00	.00	15,942,263.87	7,181,954.88
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	292,921.67	5,571.91	.00	6,692.74	1,647.73	290,153.11
Office of Administration—Federal	73,109.12	95,022.01	.00	64,610.77	7,092.26	96,428.10
Office of Economic Opportunity—Federal & Other	1,205,097.45	42,246.17	.00	10,493.48	1,518.43	1,235,331.71
Office of Aging—Federal & Other	182,285.83	1,086,000.00	.00	464,690.67	2,424.06	801,171.10
O.E.O. Capacity Building Grant Federal	27,415.00	14,200.00	.00	.00	.00	41,615.00
Office of Economic Opportunity Title XX—Federal & Other	49,129.23	33,035.52	.00	16,252.15	.00	65,912.60
Office of Minority Business—Federal	.00	.00	.00	.00	.00	.00
Professional Liability Review Board Fund	469,186.86	.00	.00	4,136.89	507.80	46,542.17
Public Service Commission Fund	985,626.79	8,875.16	.00	170,516.28	39,956.65	784,029.02
School for the Blind—Federal	27,131.42	18,106.00	.00	11,535.18	1,281.08	32,421.16
School for the Blind Trust Fund	32,488.92	133.48	.00	.00	.00	32,566.91
School for the Deaf—Federal	62,562.39	.00	.00	16,398.84	1,833.94	44,329.61
School for the Deaf Trust Fund	3,005.00	.00	.00	.00	.00	3,005.00
Second State Building Fund	24,711.87	.00	.00	.00	.00	24,711.87
Second State Building Bond Interest & Sinking Fund	8,791,569.54	.00	.00	.00	.00	8,791,569.54
Second Injury Fund	2,513,309.01	38,233.12	.00	43,959.00	.00	2,507,583.13
Social Security Contributions Fund	102,380.69	.00	7,895,968.57	7,895,968.57	.00	102,380.69
Special Employment Security Fund	906,328.07	7,857.76	.00	.00	.00	914,185.83
State Cancer Hospital Fund	44,277.73	342.64	.00	.00	.00	44,620.37
State Environmental Improvement Auth. Fund	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	255,484.21	4,130.12	.00	2,500.77	7,616.84	249,496.72
State Guaranty Student Loan Fund	542,825.24	2,119.33	.00	3,545.30	509.65	540,889.62
State Highway Department Fund	3,415,643.25	7,667,749.67	15,055,660.11	5,715,150.34	661,619.04	19,762,283.65
State Milk Board Fund	305,320.21	91,989.09	.00	2,698.48	577.17	394,033.65
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	856,294.86	30,292.90	.00	6,051.49	349.19	880,187.08
State Park Revolving Fund	48,573.89	938.80	.00	.00	.00	49,430.79
State Public School Fund	1,750.70	546,761.31	.00	545,422.00	.00	3,090.01
State Retirement Contributions Fund	.00	.00	2,380,101.81	2,380,101.81	.00	.00
State Road Fund	55,271,798.84	16,319,147.21	.00	35,772,366.50	1,007,287.09	34,811,292.46
State School Moneys Fund	6,171,454.30	5,253,422.87	80,000,000.00	408,332.82	33,262.67	90,983,281.68
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	.00	37,840.00	.00	.00	.00	37,840.00
Supreme Court—Federal & Other	61,851.30	62,318.75	.00	38,098.12	5,585.13	80,486.80
Tourism Commission—Federal	.00	.00	.00	.00	.00	.00
Tort Defense Fund	36,416.50	.00	.00	.00	.00	36,416.50
Unemployment Compensation Administration Fund	1,466,837.12	6,300,133.94	.00	5,410,489.39	600,990.49	1,755,491.18
U.S. Public Health IV Fund	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	43,465,273.07	86,713.43	.00	705,730.00	.00	42,846,256.50
Water Pollution Control B & I Fund	11,625,617.32	21,695.44	.00	1,279,708.75	.00	10,367,604.01
Working Capital Revolving Fund	334,791.49	301,405.20	.00	209,929.34	22,424.25	403,843.10
<b>★GRAND TOTALS★</b>	<b>358,534,781.98</b>	<b>241,504,728.33</b>	<b>109,127,766.84</b>	<b>157,439,425.31</b>	<b>109,127,766.84</b>	<b>442,600,085.00</b>

### **Second State Building Bonds**

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding November 30, 1977 .....	\$ 8,585,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding November 30, 1977
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$ 8,585,000.00

### **Water Pollution Control Bonds**

Total Amount Authorized .....	\$ 150,000,000.00
Issued and Outstanding November 30, 1977 .....	\$ 70,469,240.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding November 30, 1977
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 17,370,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 14,165,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 31,494,240.00

<b>BULK RATE</b> U.S. Postage Paid Jefferson City, Mo. Permit No. 55
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**JAMES I. SPAINHOWER**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**